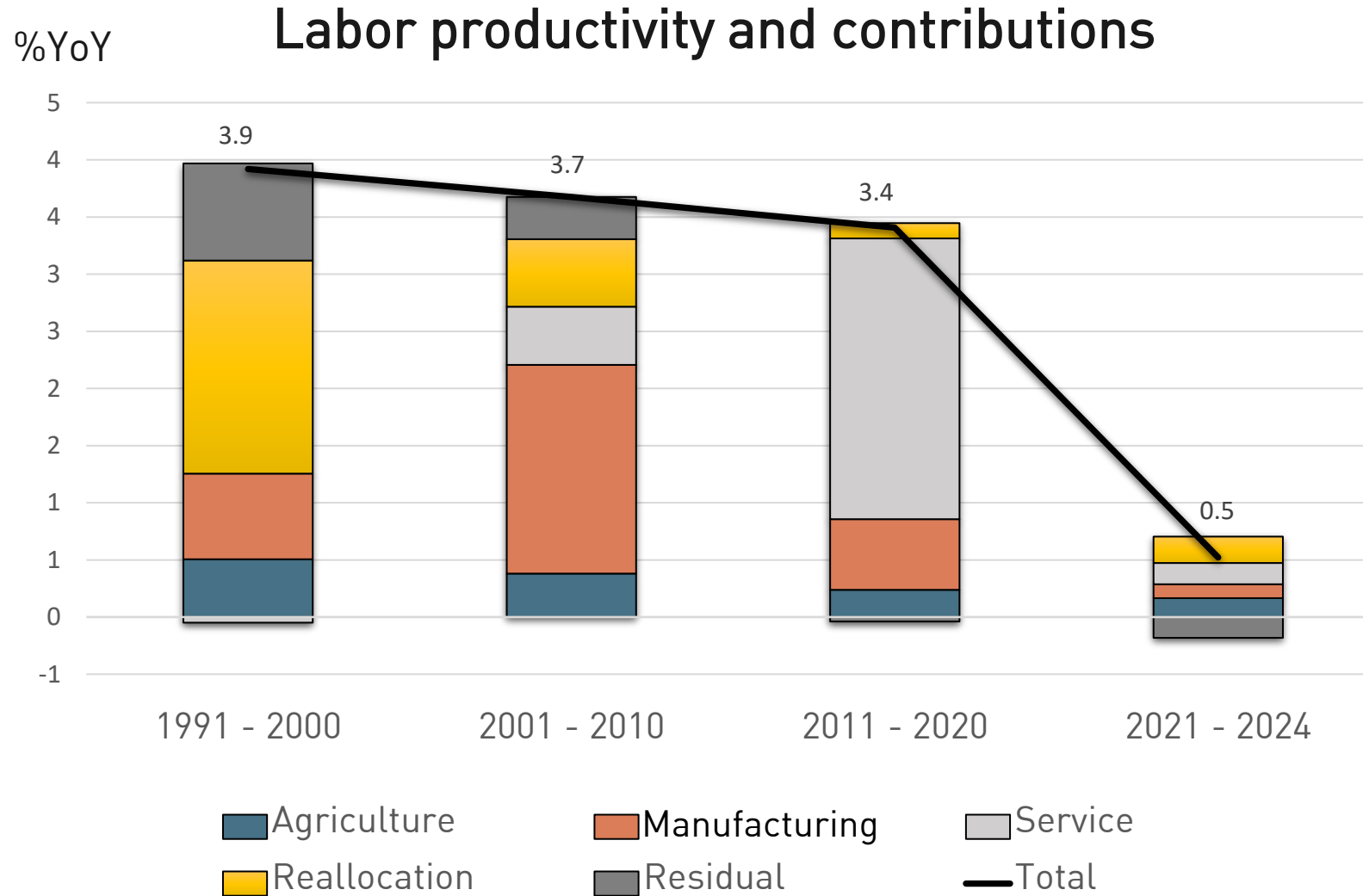


What has happened to Thailand's productivity over the past decades?

Sommarat Chantararat
Puey Ungphakorn Institute for Economic Research

8 December 2025

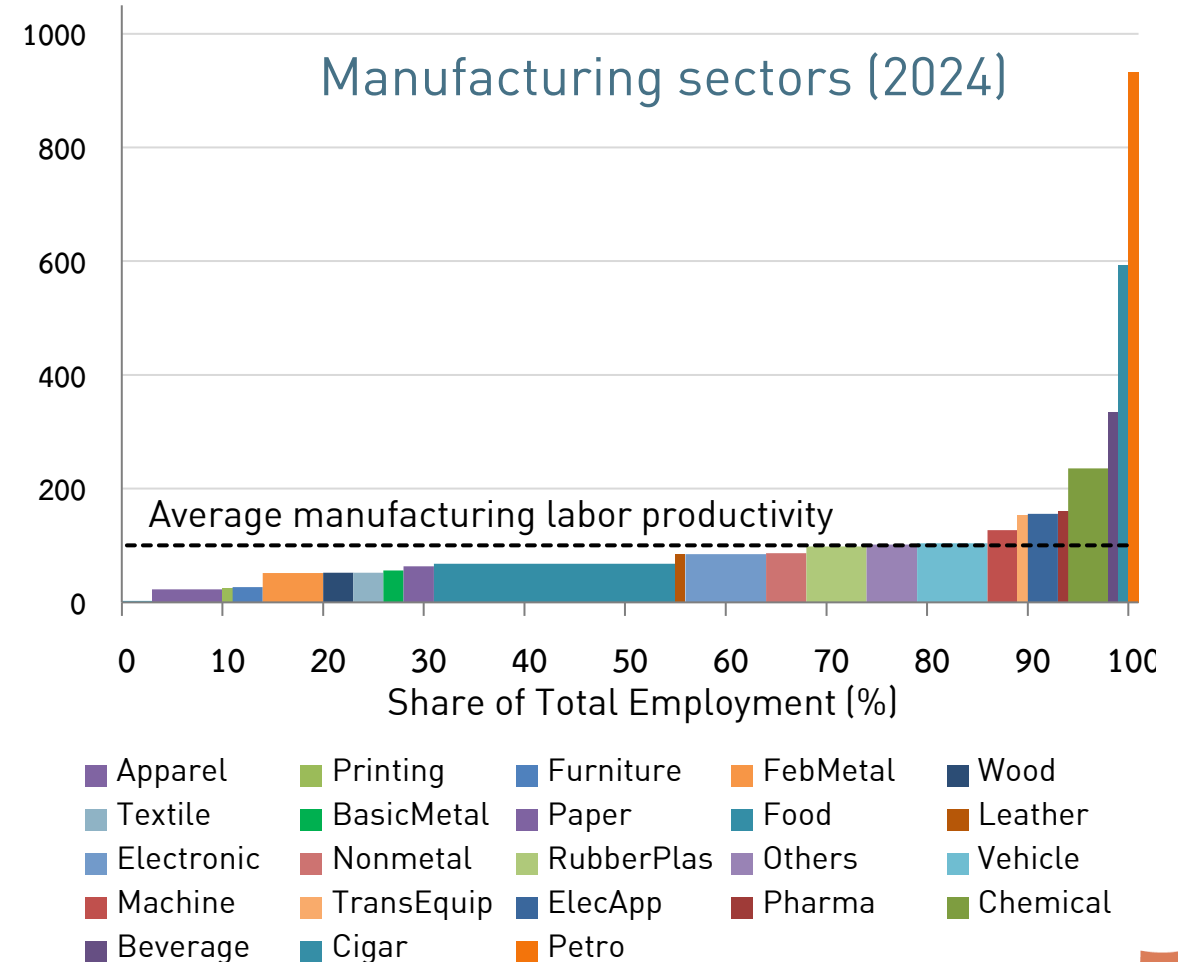
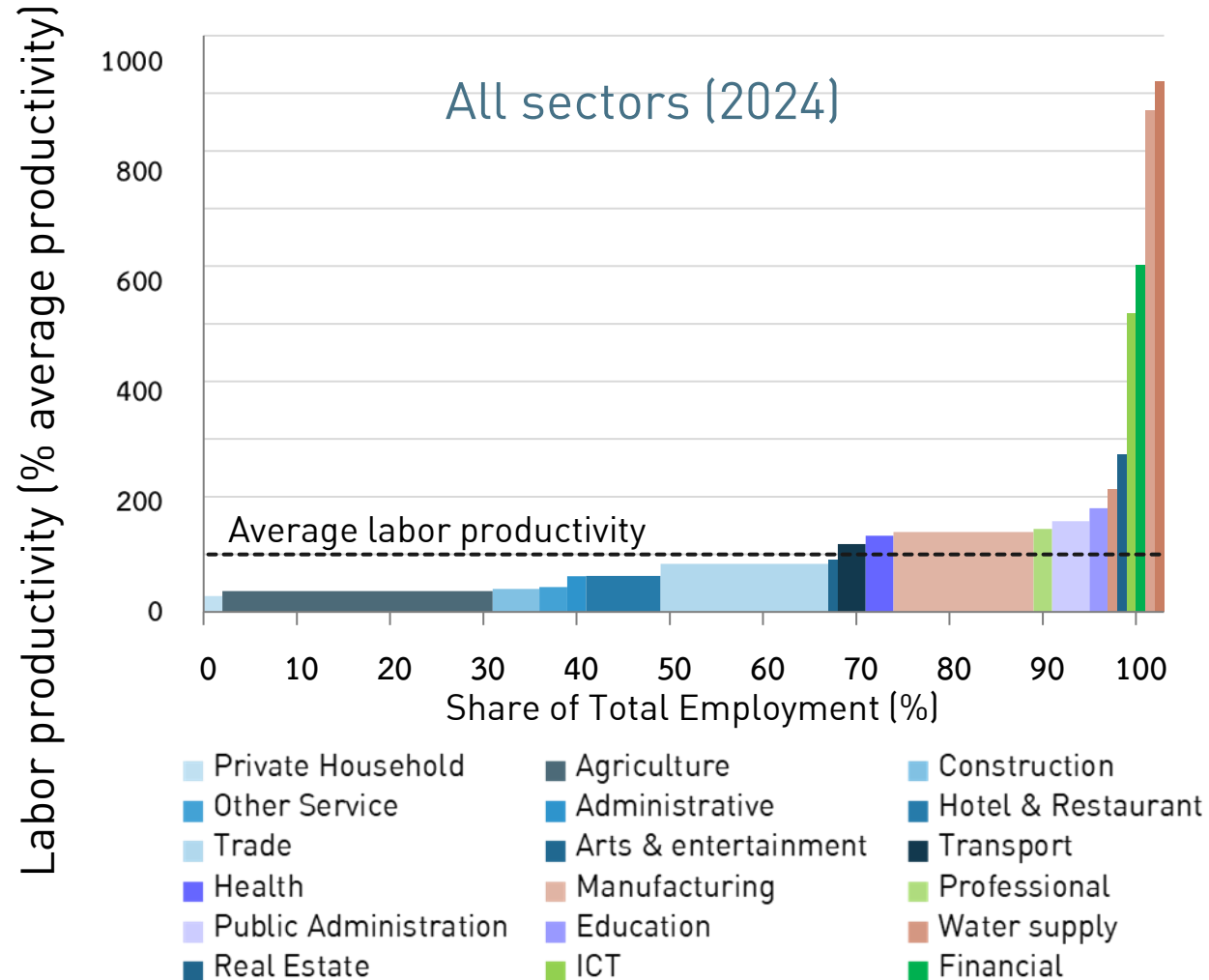
Persistent slowdown of Thailand's productivity growth



Note: Data from NESDB and Labor force survey, calculated by BOT

Widespread low sectoral productivity

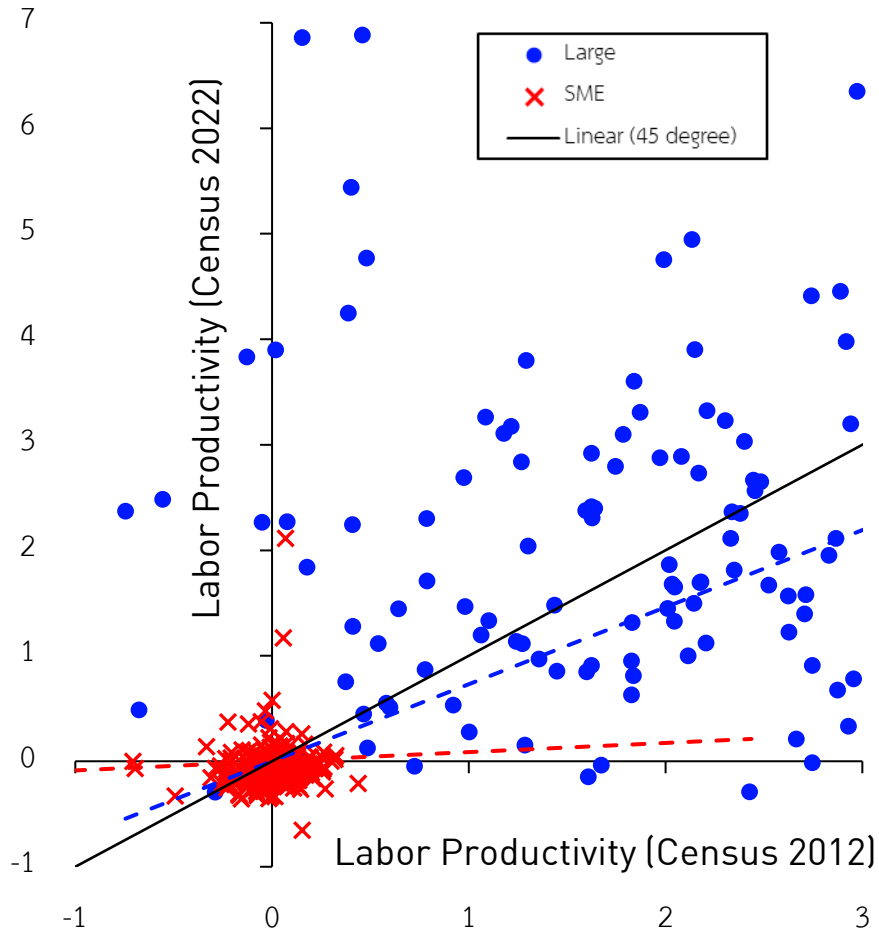
70% of Thai workforce are in sectors with below-avg productivity



Note: 1) Data from NESDB and Labor force survey, canclulated by BOT 2) Modern service include ICT, finance and professional 3) Public service include government, medical and education

Largely uneven across firms – SMEs lagging behind

Declining productivity growth among SMEs – widening productivity gap



Note: 1) Firm level analysis with data from Industrial census, calculated with 2 digits TSIC by BOT 2) SMEs include Medium Small และ Micro firms

